

30th April 2012

The Department of Corporate Services,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Reference: Script Code 514486

Subject: Disclosure of financial information to the public

We have been notified by our holding company, Perpetual Global Technologies Limited; that it is in the process of raising capital including a possible listing on the Alternative Investment Market of London ('AIM').

Perpetual Global Technologies Limited may need to disclose the financial results of Polygenta Technologies Limited ("Polygenta") to the public because Polygenta is a subsidiary company.

Therefore, as per the disclosure requirements; we are attaching a provisional summary balance sheet as on 31st March 2012 and Profit & Loss statement for the year ended on that date.

Please note that these are unaudited provisional financial results for disclosure to the public. These are not the financial results that are to be published quarterly pursuant to Clause 41 of the Listing Agreement with Bombay Stock Exchange Limited.

The Company will publish audited results by 30th May 2012 as required under clause 41 of the Listing Agreement with Bombay Stock Exchange Limited.

Please acknowledge receipt of this letter and financial information.

For Polygenta Technologies Limited



Paresh Damania
Company Secretary



Encl: as above

POLYGENTA TECHNOLOGIES LIMITED
Balance Sheet as at 31 March, 2012

Particulars		(Rupees in '000)	
		As at 31 March, 2012	As at 31 March, 2011
I EQUITY AND LIABILITIES			
A. Shareholders' funds			
(a) Share capital		1,226,558	1,226,558
(b) Reserves and surplus		(474,879)	23,477
(c) Money received against share warrants			
Sub Total (A)		751,679	1,250,034
B. Share application money pending allotment		176,999	-
Sub Total (B)		176,999	-
C. Non-current liabilities			
(a) Long-term borrowings		1,018,013	950,700
(b) Long-term provisions		2,236	1,113
Sub Total (C)		1,020,249	951,813
D. Current liabilities			
(a) Short-term borrowings		628,382	396,059
(b) Trade payables		68,101	213,799
(c) Other current liabilities		410,299	257,247
(d) Short-term provisions		11,222	10,891
Sub Total (D)		1,118,005	877,996
TOTAL (A+B+C+D)		3,066,931	3,079,844
II ASSETS			
E. Non-current assets			
(a) Fixed assets			
(i) Tangible assets		2,340,683	2,403,483
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		69,836	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	2,338
		2,410,519	2,405,821
(b) Non-current investments			
(c) Deferred tax assets (net)		96,562	96,562
Sub Total (E)		2,507,082	2,502,383
F. Current assets			
(a) Current investments			
(b) Inventories		251,113	280,175
(c) Trade receivables		89,129	102,554
(d) Cash and cash equivalents		48,093	45,675
(e) Short-term loans and advances		144,150	124,693
(f) Other current assets		27,365	24,363
Sub Total (F)		559,850	577,460
TOTAL (E+F)		3,066,931	3,079,844

NOTE: THESE ARE UNAUDITED RESULTS FOR THE INFORMATION OF THE PUBLIC. THESE ARE NOT THE RESULTS WHICH ARE PUBLISHED QUARTERLY PRRSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT WITH BOMBAY STOCK EXCHANGE LIMITED

For Polygenta Technologies Limited

P Damania
Paresh Damania
Company Secretary

POLYGENTA TECHNOLOGIES LIMITED

Projected Statement of Profit and Loss for the year ended 31 March, 2012

Particulars	For the year ended 31 March, 2012	For the year ended 31 March, 2011	For the Quarter ended 31 March, 2012	For the Quarter ended 31 March, 2011
	Rupees. in 000'	Rupees. in 000'	Rupees. in 000'	Rupees. in 000'
A CONTINUING OPERATIONS				
1 Revenue from operations (gross)	1,705,011	538,863	403,616	347,470
Less: Excise duty	(156,819)	(44,093)	(37,141)	(28,887)
Revenue from operations (net)	1,548,192	494,770	366,475	318,582
2 Other income	262,317	214,989	7,131	76,852
3 Total revenue (1+2)	1,810,508	709,759	373,606	395,434
4 Expenses				
(a) Cost of materials consumed	1,602,426	591,436	348,381	432,088
(b) Purchases of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,691)	(128,819)	24,976	(122,841)
(d) Employee benefits expense	134,118	40,554	33,984	19,661
(e) Finance costs	138,669	19,921	38,021	11,260
(f) Depreciation and amortisation expense	131,668	40,404	32,216	17,858
(g) Manufacturing & Other expenses	235,431	75,523	59,478	33,582
(h) Selling & Distribution expenses	47,583	14,100	12,274	8,954
(i) Exchange difference Loss (Net)	29,170	29,989	(18,007)	59,275
Total expenses	2,316,375	683,108	531,323	459,837
5 Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)	(505,867)	26,651	(157,717)	(64,403)
6 Exceptional items Income/(Expenses)	7,512	12,259	-	12,259
7 Profit / (Loss) before tax (5 ± 6)	(498,355)	38,910	(157,717)	(52,144)
8 Tax expense:				
(a) Current tax expense for current year	-	7,740	-	7,740
(b) Wealth tax	-	76	-	75
(c) Deferred tax	-	(4,069)	-	(10,230)
	-	3,747	-	(2,415)
9 Profit / (Loss) from continuing operations (7 ± 8)	(498,355)	35,164	(157,717)	(49,729)

NOTE : THESE ARE UNAUDITED RESULTS FOR THE INFORMATION OF THE PUBLIC. THESE ARE NOT THE RESULTS WHICH ARE PUBLISHED QUARTERLY PRRSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT WITH BOMBAY STOCK EXCHANGE LIMITED

For Polygenta Technologies Ltd.

P Damania
Paresh Damania
Company Secretary