



25th September 2017

The Department of Corporate Services,
BSE Limited, P J Towers,
Dalal Street, Mumbai – 400 001

Dear Sir,

Reference: Script Code 514486

Sub : Proceedings of AGM held on 22nd September 2017

Following is the summary of the Proceedings at Annual General Meeting (AGM) pursuant to Regulation 30(2) of SEBI Listing Regulations.

The 35th Annual General Meeting of the Members of the Company was held on Friday, 22nd September 2016 at 4.00 p.m. at Residency Hotel, Suren Road, Chakala, Andheri-Kurla Road, Near WEH Metro Station, Andheri (E), Mumbai : 400093.

The AGM was attended by the requisite quorum.

After declaring the quorum present, the Chairperson called the Meeting to order. She then welcomed all the Members to the 35th AGM of the Company and introduced Directors and other on the dais.

With the consent of the members present, Notice of the AGM, Directors' and Auditors' Report which were sent to the Members earlier were taken as read.

The Company Secretary declared that the Company had provided e-Voting facility to the Shareholders. Further, to facilitate those members who were present at the AGM, either personally or by proxy, who did not cast their vote earlier through e-voting, the Company has provided polling papers to enable them to vote. Members were requested not to raise hands. Members were requested to fill up and deposit Ballot paper in the Box before exit from the meeting venue. Ms. Shailashri Bhaskar, PCS was appointed as Scrutinizer for E-Voting process and voting by use of polling paper at the meeting.

The following resolutions were passed unanimously with requisite majority.

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements, Report of Board of Directors and Auditors for the year ended March 31, 2017 - **Ordinary Resolution.**
2. Appointment of Mr. Marc Lopresto who retired by rotation, and being eligible, offered himself for reappointment. - **Ordinary Resolution.**
3. "RESOLVED THAT pursuant to provisions of Section 139,142 and other applicable provisions of the Companies Act,2013, if any, read with Companies (Audit & Auditors) Rules,2014, including any statutory enactments or modification thereof, M/s Bagaria & Co LLP (Firm Registration No. 113447W / W-100019) be and are hereby appointed as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting of 2022 of the Company, subject to ratification as to the said appointment at every Annual General Meeting, on such remuneration as may be mutually agreed by and between the Board of Directors of the Company and the Auditors.

POLYGENTA TECHNOLOGIES LIMITED

IMS (ISO 9001, ISO 14001 and OHSAS 18001), Oekotex and Control Union certified

Registered Office:-Kaledonia (HDIL) Building, Unit No. 1B, 5th Floor, Sahar Road, Off WesternExpress Highway, Andheri (East), Mumbai 400 069

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Corporate Identity Number : L17120MH1981PLC025388

RESOLVED FURTHER THAT to give effect to above resolution, the Board of Directors of the Company be and is hereby authorised for and on behalf of the Company to take all necessary steps and to do all such acts, deeds , matters and things which may deem necessary in this behalf.” - **Ordinary Resolutions.**

SPECIAL BUSINESS:

4. **“RESOLVED THAT** the Board of Directors be and is hereby authorised to enter into transactions for sale of DTY (Draw Texturised Yarn) with the Related Party ‘PerPETual Global Technologies Limited’ up to Euro 3.0 Million (or amount equivalent thereto in any other currencies) up to 30th September 2018 provided that the transactions will be entered into at arm’s length price.

RESOLVED FURTHER THAT the Audit Committee of the Company be and is hereby authorised to decide the arm’s length price from time to time and other terms and conditions.

RESOLVED FURTHER THAT the Audit Committee be and is hereby authorised to repay the advance received, if any from the Related Party- PerPETual Global Technologies Limited.” – **Ordinary Resolutions.**

5. **“RESOLVED THAT** pursuant to Clause 74(2) of SEBI (Issue of Capital & Disclosure Requirements) Regulations, 2009 ("SEBI (ICDR) Regulations"); consent of the members is given to ratify the price of Rs.47/- per CCPS (Face Value of Rs.10/- and premium of Rs.37/- per CCPS) at which 1,01,55,893 CCPS were allotted to PerPETual Global Technologies Limited, for which Shareholders approval was initially granted for issue of 1,30,00,000 CCPS (The total 1,30,00,000 CCPS includes allotment to another allottee) through Postal Ballot resolution, the results of which were declared on 19th September 2014.

RESOLVED FURTHER THAT the relevant date for the purpose of pricing of issue of CCPS is 23rd August 2017 in accordance with SEBI ICDR Regulations.

RESOLVED FURTHER THAT for giving effect to this resolution, the Board be and is hereby authorized to take such steps and to all such acts, deeds and things as the Board may, in its absolute discretion, consider necessary, expedient, usual, proper or incidental to this resolution and to settle any question, remove any difficulties or doubts that may arise from time to time in relation to CCPS which were allotted on 24th February 2015 and to take such actions or give such directions as it may consider as being necessary or desirable and to obtain any approvals, permissions, sanctions which may be deem fit.” – **Special Resolutions.**

The Meeting then ended with vote of thanks proposed by the CEO- Mr. M N S Rao

Yours Faithfully,
For **Polygenta Technologies Limited**

A handwritten signature in blue ink, appearing to read 'Paresh Damania'.

Paresh Damania
Company Secretary

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