

POLYGENTA TECHNOLOGIES LIMITED

New Registered Office :- B-302 Dipti Classic Premises
Suren Road, Andheri East Mumbai 400 093

Audited Financial Results for the Year Ended 31.03.2011

(Rs. in Lacs except face value of share)

Sl.No.	Particulars	(12 Months) Ended	(15 Months) Ended
		31.03.2011 Audited	31.03.2010 Audited
1	Net Sales / Income from Operations	4,947.70	-
2	Other Operating Income	2,111.30	-
3	Foreign Exchange Gain	-	1,274.36
4	Total Income (1+2)	7,059.00	1,274.36
5	Expenditure :		
	a) (Increase)/Decrease in Inventories	(1,288.19)	-
	a) Cost of material	5,914.36	-
	b) Staff cost	405.54	212.44
	c) Foreign Exchange Loss	299.89	-
	d) Selling and Distribution Expenses	141.00	-
	e) Depreciation	404.04	318.21
	f) Other expenditures	755.23	787.25
	Total	6,631.87	1,317.90
6	Profit from Operations before Other income, Interest and Exceptional Items (4-5)	427.13	(43.54)
7	Other Income	38.59	68.27
8	Profit before Interest & Exceptional Items (6+7)	465.72	24.73
9	Less : Interest and Finance Charges	199.21	81.25
10	Profit after Interest & Before Exceptional Items(8-9)	266.51	(56.52)
11	Add:- Exceptional Items	122.59	-
12	Profit Before Taxation(10+11)	389.10	(56.52)
13	Less : Tax Expense	37.47	496.44
14	Profit (+)/ Loss(-) after Tax (12-13)	351.63	(552.96)
15	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	12,265.58	194.29
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	257.16	282.16
17	Earnings per Share (EPS)		
	- Basic & Diluted EPS Before Exception items(Rs.)	0.49	(4.29)
	- Basic & Diluted EPS After Exception items(Rs.)	0.75	(4.29)
18	Public shareholding		
	- Number of shares	31,441,265	1,330,918
	- Percentage of shareholding	25.6%	68.50%
19	Promoters and Promoter Group Shareholding		
	(a) Pledged / Encumbered		
	Number of shares	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-
	(b) Non-encumbered		
	Number of shares	91,214,500	612,000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.0%	100.0%
	Percentage of shares (as a % of the total share capital of the Company)	74.4%	31.5%

Notes :

- 1 The above financial results have been taken on record by the Audit Committee and subsequently adopted by the Board of Directors in its meeting held on 3rd June 2011.
- 2 The company has during the year commenced commercial production in respect of its fully integrated environmentally beneficial polyester filament yarn plant. In order to set up supply chain and its customers, partial commercial operations were commenced on 21st September 2009 and on fully integrated basis on 1st March 2011 after carrying out necessary trial runs.
- 3 The qualification in the Auditors' Report for the year ended 31st March, 2011 is addressed as below:
Deferred tax asset is recognised in accordance with Accounting Standard 22- "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India as the management is confident that in view of the successful implementation of the PFY project and service export orders in hand there will be sufficient future income against which the deferred tax assets will be fully realized.
- 4 The Company is primarily engaged in the business of polyester filament yarn. The entire operations are governed by the same set of risks and returns and hence, considered as a single primary segment. Therefore, segmental reporting, i.e Accounting Standard -17, is not applicable.
- 5 There were no investor complaints pending at the beginning and at the end of the quarter and also no complaints were received and disposed of during the quarter.
- 6 Figures for the current year comprising of 12 Months are not comparable with those of previous year comprising of 15 Months
- 7 Previous year figures have been regrouped / rearranged wherever necessary, to conform to the current year's presentation.

For Polygenta Technologies Limited



Marc Lopresto

Wholetime Director

Place : Mumbai

Date : 3rd June 2011