



Accordingly, management believes that it is appropriate to prepare the financial results on going concern basis. Therefore, the financial results do not include any adjustments relating to the recoverability and classification of recorded assets and to the amounts of liabilities that might be necessary should the Company be unable to continue its operations as a going concern.

**Other Matters:**

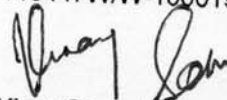
(a) The Statement includes the results for the Quarter ended 31<sup>st</sup> March, 2018 and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current and previous financial year which were subject to limited review by us.

(b) Opening balances have been considered based on the audited financial statements prepared under previous Generally Accepted Accounting Practices (Previous GAAP), as per Companies (Accounting Standards) Rules, 2006 issued by the preceding auditors whose un-qualified audit report dated 26th May, 2017 have been furnished to us. The differences arises from transition from previous GAAP to Ind AS have been derived from such audited financial statements.

Our report is not modified in respect of this matter.

Place: Mumbai  
Date: 28<sup>th</sup> May, 2018

For **Bagaria and Co. LLP**  
Chartered Accountants  
Firm Registration No.  
113447W/W-100019



**Vinay Somani**

Partner

Membership No. 143503

